

NOTICE OF MEETING



BERKSHIRE PENSION BOARD

will meet on

MONDAY, 22ND FEBRUARY, 2016

at

12.30 PM

in the

MINSTER COURT - 22-30 YORK ROAD MAIDENHEAD,

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

CHAIRMAN: HOWARD PEARCE.

SCHEME EMPLOYER REPRESENTATIVES: ALAN CROSS, ALAN NASH, BILLY WEBSTER (SUBSTITUTES: SURJIT NAGRA, TERRY BALDWIN, ANDY WALKER).

SCHEME MEMBER REPRESENTATIVES: INDERPAL DHAK, PETER SOUTHWELL, TONY PETTITT.

Karen Shepherd
Democratic Services Manager
Issued: 12/02/2016

Members of the Press and Public are welcome to attend Part I of this meeting.

The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator

Fire Alarm - In the event of the fire alarm sounding or other emergency, please leave the building quickly and calmly by the nearest exit. Do not stop to collect personal belongings and do not use the lifts. Congregate in the Town Hall Car Park, Park Street, Maidenhead (immediately adjacent to the Town Hall) and do not re-enter the building until told to do so by a member of staff.

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AGENDA

PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>WARD</u>	<u>PAGE NO</u>
1.	<u>APOLOGIES FOR ABSENCE</u> To receive any apologies for absence.		
2.	<u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest.		5 - 6
3.	<u>MINUTES</u> To approve the minutes of the meeting held on 26 November 2015 and discuss any matters arising.		7 - 14
4.	<u>SCHEME, LEGAL AND REGULATORY UPDATE</u> Consultation on a Public Sector Exit Payment Cap; Strengthening the incentive to save: a consultation on pensions tax relief; Ill Health and IDRPs survey; Investment pooling and Draft New Investment Regulations, The New State Pension and National Insurance changes.		15 - 86
5.	<u>THE PENSIONS REGULATOR'S GOVERNANCE AND ADMINISTRATION SURVEY</u> Research data and results of the Pensions Regulator's survey.		87 - 150
6.	<u>REVIEW OF BERKSHIRE PENSION FUND PANEL MEETINGS OF 18 JANUARY 2016 AND 9 FEBRUARY 2016 INCLUDING STEWARDSHIP REPORT</u> Review of Panel meeting including minutes and the Q3 Stewardship Report.		151 - 178
7.	<u>MEMBER HANDBOOK</u> Feedback from Board members on handbook issued in January 2016.		179 - 182
8.	<u>TRAINING ITEM – TPR CODE OF PRACTICE NO.14</u> A short training session providing an overview of the code of practice and Administering Authority compliance with the code.		
9.	<u>TRAINING PROGRESS</u> A review of Board members' training logs to date and future training needs analysis.		183 - 188
10.	<u>RISK REGISTER</u> Review of risk register.		189 - 200
11.	<u>ADMINISTERING AUTHORITY DISCRETIONS POLICY</u> Review of the Scheme Manager's discretion policy agreed at Panel Meeting of 18 January 2016.		201 - 212
12.	<u>AUDIT PLAN 2016/17</u> Review of Internal and External Audit Plans.		213 - 222

13.	<u>HOW DID WE DO?</u> A review of the work undertaken by the Pension Board to date.		Verbal
14.	<u>FORWARD LOOK OF PENSION BOARD BUSINESS</u> Future meeting agenda items for the year ahead.		Verbal
15.	<u>DATES OF FUTURE MEETINGS AND AOB</u> To agree future meeting dates.		Verbal
16.	<u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC</u> To consider passing the following resolution:- “That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on items 8-15 on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of part I of Schedule 12A of the Act”		

PART II

<u>ITEM</u>	<u>SUBJECT</u>	<u>WARD</u>	<u>PAGE NO</u>
17.	<u>MINUTES</u> To review the Part II minutes of the Berkshire Pension Fund Panel meetings held on 18th January 2016 and 9th February 2016. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>		223 - 228